

BALANCE SHEET

As at Dec 31th, 2009

Unit: VND

| ASSETS | Code | Note | Ending Balance | Beginning Balance |
|---|-------------|-------------|------------------------|--------------------------|
| A. SHORT-TERM ASSETS (100 - 110 + 120 + 130 + 140 + 150) | 100 | | 128,475,760,675 | 76,896,680,740 |
| I. Cash and cash equivalents | 110 | V.1 | 34,909,419,022 | 36,943,202,807 |
| 1. Cash | 111 | | 7,734,765,022 | 6,943,202,807 |
| 2. Cash equivalents | 112 | | 27,174,654,000 | 30,000,000,000 |
| II. Short-term financial investments | 120 | | 2,320,460,000 | 1,137,710,000 |
| 1. Short-term investments | 121 | V.2 | 4,832,060,000 | 4,371,060,000 |
| 2. Provision for devaluation of short-term security investments (*) | 129 | V.3 | (2,511,600,000) | (3,233,350,000) |
| III. Receivables | 130 | | 49,296,789,867 | 24,443,839,947 |
| 1. Trade accounts receivables | 131 | V.4 | 20,586,558,712 | 11,132,204,508 |
| 2. Advances to suppliers | 132 | V.5 | 4,045,641,722 | 196,903,105 |
| 3. Short-term internal receivables | 133 | | - | - |
| 4. Receivable in accordance with contracts in progress | 134 | | - | - |
| 5. Other receivables | 135 | V.6 | 27,909,589,433 | 16,359,732,334 |
| 6. Provision for short-term bad receivables (*) | 139 | V.7 | (3,245,000,000) | (3,245,000,000) |
| IV. Inventories | 140 | | 39,345,113,140 | 13,306,029,720 |
| 1. Inventories | 141 | V.8 | 41,744,680,971 | 13,883,712,547 |
| 2. Provision for devaluation of inventories (*) | 149 | V.9 | (2,399,567,831) | (577,682,827) |
| V. Other short-term assets | 150 | | 2,603,978,646 | 1,065,898,266 |
| 1. Short-term prepaid expenses | 151 | V.10 | 43,967,595 | 141,974,273 |
| 2. VAT deductible | 152 | | 2,070,911,051 | 14,235,958 |
| 3. Tax and accounts receivable from State budget | 154 | V.11 | - | 386,258,368 |
| 4. Other short-term assets | 158 | V.12 | 489,100,000 | 523,429,667 |
| B. LONG-TERM ASSETS (200=210+220+240+250+260) | 200 | | 140,377,422,485 | 137,589,615,071 |
| I. Long-term receivables | 210 | | - | - |
| 1. Long-term receivables from customers | 211 | | - | - |
| 2. Capital receivable from subsidiaries | 212 | | - | - |
| 3. Long-term inter-company receivables | 213 | | - | - |
| 4. Other long-term receivables | 218 | | - | - |
| 5. Provision for long-term bad receivable (*) | 219 | | - | - |
| II. Fixed assets | 220 | | 29,414,444,238 | 21,283,077,434 |
| 1. Tangible fixed assets | 221 | V.13 | 11,052,865,265 | 11,426,768,288 |
| - Historical cost | 222 | | 19,510,889,000 | 18,867,859,209 |
| - Accumulated depreciation (*) | 223 | | (8,458,023,735) | (7,441,090,921) |
| 2. Finance leases fixed assets | 224 | | - | - |
| - Historical cost | 225 | | - | - |
| - Accumulated depreciation (*) | 226 | | - | - |
| 3. Intangible fixed assets | 227 | V.14 | 13,925,252,609 | 730,087,670 |
| - Historical cost | 228 | | 14,389,663,156 | 858,492,840 |
| - Accumulated depreciation (*) | 229 | | (464,410,547) | (128,405,170) |
| 4. Construction in progress expenses | 230 | V.15 | 4,436,326,364 | 9,126,221,476 |
| III. Property Investment | 240 | | 13,189,449,159 | 13,462,826,967 |
| - Historical cost | 241 | V.16 | 13,668,890,643 | 13,668,890,643 |
| - Accumulated depreciation (*) | 242 | | (479,441,484) | (206,063,676) |
| IV. Long-term financial investments | 250 | | 96,773,015,448 | 101,551,215,400 |
| 1. Investment in subsidiary company | 251 | | - | - |
| 2. Investment in joint venture | 252 | V.17 | 68,663,556,000 | 68,663,556,000 |
| 3. Other long-term investment | 258 | V.18 | 29,549,459,448 | 36,478,167,200 |
| 4. Provision for devaluation of long-term finance investments (*) | 259 | V.19 | (1,440,000,000) | (3,590,507,800) |
| V. Other long-term assets | 260 | | 1,000,513,640 | 1,292,495,270 |
| 1. Long-term prepaid expenses | 261 | V.20 | 1,000,513,640 | 1,292,495,270 |
| 2. Deferred income tax assets | 262 | | - | - |
| 3. Others | 268 | | - | - |
| TOTAL ASSETS | 270 | | 268,853,183,160 | 214,486,295,811 |
| CAPITAL SOURCE | Code | Note | Ending Balance | Beginning Balance |
| A. LIABILITIES (300=310+330) | 300 | | 63,409,597,241 | 34,128,787,523 |
| I. Current liabilities | 310 | | 63,312,693,455 | 34,055,907,611 |
| 1. Short-term borrowing and debts | 311 | V.21 | 10,046,495,436 | 2,158,293,729 |
| 2. Trade accounts payable | 312 | V.22 | 15,987,045,677 | 8,248,169,121 |
| 3. Advances from customers | 313 | V.23 | 34,737,130 | 190,721,065 |
| 4. Taxes and liabilities to State budget | 314 | V.24 | 1,619,738,941 | 295,047,383 |
| 5. Payable to employees | 315 | | - | - |
| 6. Payable expenses | 316 | | - | - |
| 7. Accounts payable-Affiliate | 317 | | - | - |
| 8. Payable in accordance with contracts in progress | 318 | | - | - |
| 9. Other short-term payables | 319 | V.25 | 35,624,676,271 | 23,163,676,313 |

BALANCE SHEET

| | | | | |
|---|------------|------|------------------------|------------------------|
| 10. Provision for current liabilities | 320 | | - | - |
| II. Long-term liabilities | 330 | | 96,903,786 | 72,879,912 |
| 1. Long-term accounts payable-Trade | 331 | | - | - |
| 2. Long-term accounts payable-Affiliate | 332 | | - | - |
| 3. Other long-term payables | 333 | | - | - |
| 4. Long-term borrowing and debts | 334 | | - | - |
| 5. Deferred income tax | 335 | | - | - |
| 6. Provision for unemployment benefit | 336 | V.26 | 96,903,786 | 72,879,912 |
| 7. Provision for long-term liabilities | 337 | | - | - |
| B. OWNER'S EQUITY (400=410+430) | 400 | | 205,443,585,919 | 180,357,508,288 |
| I. Capital sources and funds | 410 | | 201,032,000,775 | 178,816,058,182 |
| 1. Paid-in capital | 411 | V.27 | 95,699,000,000 | 95,699,000,000 |
| 2. Capital surplus | 412 | | - | - |
| 3. Other capital of owner | 413 | | - | - |
| 4. Treasury stock (*) | 414 | | - | - |
| 5. Assets revaluation difference | 415 | | - | - |
| 6. Foreign exchange difference | 416 | | - | - |
| 7. Investment and development funds | 417 | V.27 | 90,850,157,826 | 75,751,364,523 |
| 8. Financial reserve fund | 418 | V.27 | 9,159,047,909 | 7,355,344,111 |
| 9. Other fund belong to owner's equity | 419 | | - | - |
| 10. Retained after-tax profit | 420 | V.27 | 5,323,795,040 | 10,349,548 |
| 11. Capital for construction work | 421 | | - | - |
| II. Budget sources | 430 | | 4,411,585,144 | 1,541,450,106 |
| 1. Bonus and welfare funds | 431 | V.28 | 4,411,585,144 | 1,541,450,106 |
| 2. Budgets | 432 | | - | - |
| 3. Budget for fixed asset | 433 | | - | - |
| TOTAL RESOURCES | 440 | | 268,853,183,160 | 214,486,295,811 |

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

| Items | Code | Note | Quarter 4 | | Accumulation | |
|--|------|------|-----------------|-----------------|-----------------|-----------------|
| | | | Current year | Previous year | Current year | Previous year |
| 1. Sales | 01 | VI.1 | 75,286,631,207 | 71,333,235,053 | 278,411,686,182 | 270,641,177,613 |
| 2. Deductions | 02 | VI.2 | 5,485,992,689 | 433,729,472 | 7,052,851,453 | 1,460,108,712 |
| 3. Net sales and services (10 = 01 - 03) | 10 | | 69,800,638,518 | 70,899,505,581 | 271,358,834,729 | 269,181,068,901 |
| 4. Cost of goods sold | 11 | VI.3 | 75,028,623,100 | 76,992,087,870 | 265,215,312,122 | 270,085,444,494 |
| 5. Gross profit (20 = 10 - 11) | 20 | | (5,227,984,582) | (6,092,582,289) | 6,143,522,607 | (904,375,593) |
| 6. Financial income | 21 | VI.4 | 20,584,016,923 | 19,311,697,978 | 40,777,988,966 | 37,468,861,875 |
| 7. Financial expenses | 22 | VI.5 | (2,005,652,525) | 6,760,208,034 | (1,340,487,607) | 9,374,152,084 |
| - Include: Interest expense | 23 | | 145,904,333 | 283,968,538 | 234,994,157 | 2,733,027,355 |
| 8. Selling expenses | 24 | VI.6 | 4,239,701,173 | 2,715,352,895 | 12,996,010,950 | 10,553,391,934 |
| 9. General and administrative expenses | 25 | VI.7 | 2,535,876,097 | 5,842,179,857 | 8,942,379,045 | 12,103,129,331 |
| 10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)} | 30 | | 10,586,107,596 | (2,098,625,097) | 26,323,609,185 | 4,533,812,933 |
| 11. Other income | 31 | VI.8 | 9,605,203,324 | 19,046,673,331 | 13,674,754,258 | 34,394,159,030 |
| 12. Other expenses | 32 | VI.9 | 450,426,431 | 11,787,416,430 | 464,215,338 | 11,787,522,614 |
| 13. Other profit (40=31-32) | 40 | | 9,154,776,893 | 7,259,256,901 | 13,210,538,920 | 22,606,636,416 |
| 14. Profit before tax (50 = 30 + 40) | 50 | | 19,740,884,489 | 5,160,631,804 | 39,534,148,105 | 27,140,449,349 |
| 15. Current corporate income tax expenses | 51 | | 2,370,912,804 | 382,371,856 | 2,370,912,804 | 382,371,856 |
| 16. Deferred corporate income tax expenses | 52 | | - | - | - | - |
| 17. Profit after tax (60 = 50 - 51 - 52) | 60 | | 17,369,971,685 | 4,778,259,948 | 37,163,235,301 | 26,758,077,493 |
| 18. EPS | 70 | | - | - | 3,883 | 2,796 |

CASH FLOW STATEMENT
Quarter 4/ 2009 (Indirect Method)

Unit: VND

| ITEMS | Code | Note | Current Year | Previous Year |
|--|-----------|------------|-------------------------|-------------------------|
| I. CASH FLOWS FROM OPERATING ACTIVITIES: | | | | |
| 1. Cash received from sale or services and other revenue | 01 | | 273,407,038,677 | 298,186,845,248 |
| 2. Cash paid for supplier | 02 | | (294,160,829,012) | (238,983,672,353) |
| 3. Cash paid for employee | 03 | | (11,800,040,097) | (11,863,652,984) |
| 4. Cash paid for interest | 04 | | (234,994,157) | (2,733,027,355) |
| 5. Cash paid for corporate income tax | 05 | | (520,323,450) | (911,486,704) |
| 6. Other receivables | 06 | | 9,914,666,009 | 5,392,272,521 |
| 7. Other payables | 07 | | (19,285,422,566) | (10,102,602,651) |
| Net cash provided by (used in) operating activities | 20 | | (42,679,904,596) | 38,984,675,722 |
| II. CASH FLOWS FROM INVESTING ACTIVITIES: | | | | |
| 1. Cash paid for purchase of capital assets and other long-term assets | 21 | | (4,559,204,600) | (7,083,011,125) |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22 | | - | - |
| 3. Cash paid for lending or purchase debt tools of other companies | 23 | | - | - |
| 4. Withdrawal of lending or resale debt tools of other companies | 24 | | - | - |
| 5. Cash paid for joining capital in other companies | 25 | | (2,707,925,000) | (568,000,000) |
| 6. Withdrawal of capital in other companies | 26 | | 11,936,402,752 | 2,233,800,000 |
| 7. Cash received from interest, dividend and distributed profit | 27 | | 29,353,963,869 | 28,452,049,717 |
| Net cash used in investing activities | 30 | | 34,023,237,021 | 23,034,838,592 |
| III. CASH FLOWS FROM FINANCING ACTIVITIES: | | | | |
| 1. Cash received from issuing stock, other owners' equity | 31 | | - | - |
| 2. Cash paid to owners equity, repurchase issued stock | 32 | | - | - |
| 3. Cash received from long-term and short-term borrowings | 33 | | 25,324,756,274 | 65,019,723,247 |
| 4. Cash paid to principal debt | 34 | | (18,207,026,484) | (115,601,843,366) |
| 5. Cash paid to financial lease debt | 35 | | - | - |
| 6. Dividend, profit paid for owners | 36 | | (494,846,000) | (8,605,060,000) |
| Net cash (used in) provided by financing activities | 40 | | 6,622,883,790 | (59,187,180,119) |
| Net cash during the period (20+30+40) | 50 | | (2,033,783,785) | 2,832,334,195 |
| Cash and cash equivalents at beginning of year | 60 | V.1 | 36,943,202,807 | 34,110,868,612 |
| Influence of foreign exchange fluctuation | 61 | | | |
| Cash and cash equivalents at end of year (50+60+61) | 70 | V.1 | 34,909,419,022 | 36,943,202,807 |